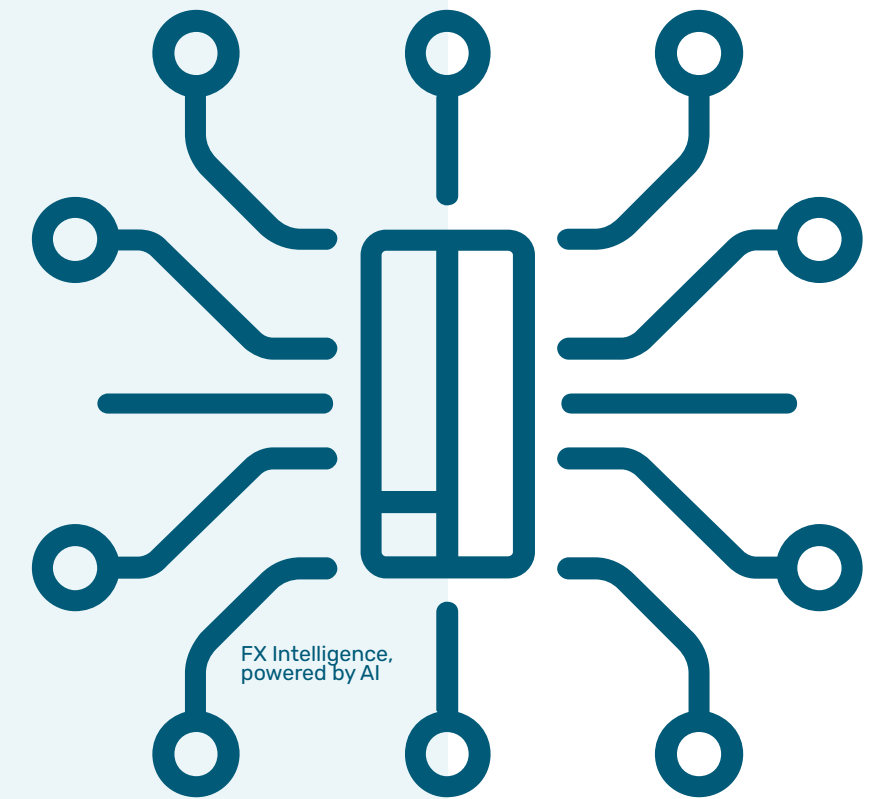


Higher protection for FX exposures at usually lower costs

HedgeGo's FX intelligence always suggests 100% hedging in critical time periods. Compared to permanent 80% hedging it offers higher risk protection at usually lower average costs.



Treasury becomes active

Following the suggestion of the FX Intelligence to end hedging and wait for further suggestions

Always protected, hedged only when needed

Treasury becomes active
Following the suggestion of the FX Intelligence to activate 100% hedging

Loss Protection Order (LPO)

LPO-leave: Orders that protect exposures from excessive costs (suggesting to leave hedging in uncritical time periods)

LPO-enter: Orders that cut losses from bad developments (suggesting to enter active hedging in critical time periods)



Cost management

Hedged

In a status of active hedging, hedging costs have to be paid

Protected

In a status of inactive hedging, hedging costs can be avoided



Risk management

Hedged

In a status of active hedging, LPO-leave suggests when to leave hedging

Protected

In a status of inactive hedging, LPO-enter suggests when to enter hedging

If trend changes, LPO-enter suggests to start hedging, avoiding losses from bad developments

If trend changes, LPO-leave suggests to end hedging, avoiding unnecessary costs